

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE 3RD QUARTER AND FINANCIAL PERIOD ENDED 31ST MARCH 2025**  
(The figures have not been audited).

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES (Amount / %)		CURRENT PERIOD	PRECEDING PERIOD	CHANGES (Amount / %)	
	31/03/2025 RM'000	31/03/2024 RM'000	RM'000	%	31/03/2025 RM'000	31/03/2024 RM'000	RM'000	%
Revenue	243,450	257,814	(14,364)	(6%)	772,884	700,508	72,376	10%
Operating expenses	(198,311)	(209,511)	11,200	(5%)	(611,603)	(564,703)	(46,900)	8%
<b>Gross profit</b>	<b>45,139</b>	<b>48,303</b>	(3,164)	(7%)	<b>161,281</b>	135,805	25,476	19%
Interest income	1,150	1,658	(508)	(31%)	3,325	4,618	(1,293)	(28%)
Other income	7,263	4,353	2,910	67%	14,260	13,521	739	5%
Administrative Expenses	(18,680)	(18,351)	(329)	2%	(66,356)	(66,116)	(240)	0%
Finance costs	(1,000)	(537)	(463)	86%	(2,710)	(2,105)	(605)	29%
Share of results of jointly controlled entity	-	-	-	0%	-	(1)	1	(100%)
Share of results of associated companies	788	(278)	1,066	>100%	1,570	266	1,304	>100%
<b>Profit before taxation</b>	<b>34,660</b>	<b>35,148</b>	(488)	(1%)	<b>111,370</b>	85,988	25,382	30%
Taxation	(3,789)	(5,620)	1,831	(33%)	(15,692)	(13,326)	(2,366)	18%
<b>Net profit for the year</b>	<b>30,871</b>	<b>29,528</b>	1,343	5%	<b>95,678</b>	72,662	23,016	32%
<b>Other comprehensive income:</b>								
<b>Items that may be reclassified subsequently to profit or loss:</b>								
Share of associates' other comprehensive income	(1,079)	32	(1,111)	>100%	(1,170)	(76)	(1,094)	>100%
Exchange difference on translation of foreign entity	30	214	(184)	(86%)	(750)	155	(905)	>100%
<b>Total comprehensive income for the year</b>	<b>29,822</b>	<b>29,774</b>	48	0%	<b>93,758</b>	<b>72,741</b>	21,017	29%
<b>Profit for the year attributable to:</b>								
Owners of the parent	27,034	24,142	2,892	12%	80,626	57,634	22,992	40%
Non-Controlling Interests	3,837	5,386	(1,549)	(29%)	15,052	15,028	24	0%
	<b>30,871</b>	<b>29,528</b>	1,343	5%	<b>95,678</b>	72,662	23,016	32%
<b>Total Comprehensive income for the year attributable to:</b>								
Owners of the parent	25,978	24,384	1,594	7%	78,737	57,703	21,034	36%
Non-Controlling Interests	3,844	5,390	(1,546)	(29%)	15,021	15,038	(17)	(0%)
	<b>29,822</b>	<b>29,774</b>	48	0%	<b>93,758</b>	72,741	21,017	29%
<b>Earnings per share ("EPS") (in sen)</b>								
Basic earnings per share (sen) (Note B13)	6.78	6.06	0.73	12%	20.23	14.46	5.77	40%
Diluted earnings per share (sen) (Note B13)	6.78	6.06	0.73	12%	20.23	14.46	5.77	40%

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.

**HARBOUR-LINK GROUP BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION**

	As at 31/03/2025 RM'000 (Unaudited)	As at 30/06/2024 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	424,405	401,448
Investment properties	12,045	12,406
Inventories	48,161	47,062
Investment in associates	7,423	7,024
Deferred tax assets	881	673
Trade and other receivables	920	920
	493,835	469,533
<b>Current assets</b>		
Inventories	51,219	44,918
Trade and other receivables	227,587	222,735
Investment securities	142,014	115,779
Other current assets	46,825	29,383
Cash and bank balance	294,911	283,377
	762,556	696,192
<b>TOTAL ASSETS</b>	<b>1,256,391</b>	<b>1,165,725</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Loans and borrowings	22,809	19,396
Trade and other payables	147,254	154,719
Other current liabilities	2,536	4,281
Tax payables	14,895	7,053
	187,494	185,449
<b>Non-current liabilities</b>		
Deferred tax liabilities	14,981	16,466
Loans and borrowings	54,616	29,892
	69,597	46,358
<b>TOTAL LIABILITIES</b>	<b>257,091</b>	<b>231,807</b>
<b>NET ASSETS</b>	<b>999,300</b>	<b>933,918</b>
<b>EQUITY</b>		
Share capital	200,200	200,200
Revenue reserves	660,651	605,796
Total shareholders' equity	860,851	805,996
Non-controlling interest	138,449	127,922
<b>TOTAL EQUITY</b>	<b>999,300</b>	<b>933,918</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)</b>	<b>2.16</b>	<b>2.02</b>

Net assets per share attributable to owner of the Company is calculated based on the net asset attributable to equity holders of owner and the issued and paid-up share capital of the Company of 400,400,004 ordinary share:

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024.



**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
(The figures have not been audited).

	<b>CURRENT PERIOD ENDED 31/03/2025 RM'000</b>	<b>COMPARABLE PERIOD ENDED 31/03/2024 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	111,370	85,988
Adjustments for:		
Non-operating items	(4,630)	(7,502)
(Reversal)/Allowance of Impairment of assets	(1,002)	30
Depreciation	38,276	32,644
Interest expense	2,710	2,105
Interest income	(3,325)	(4,618)
Loss on sales of associate investment	-	47
Share of results in associates and jointly controlled entity	(1,570)	265
<b>Operating profit before changes in working capital</b>	<b>141,829</b>	<b>108,959</b>
Changes in working capital:		
(Increase) in inventories	(6,301)	(586)
(Increase) in trade and other receivables	(4,852)	(22,754)
(Increase) / Decrease in amount due from customers for contract works	(17,442)	259
(Decrease) in other current liabilities	(1,745)	(3,766)
Increase in trade and other payables	7,465	7,631
<b>Net cash generated from operations activities</b>	<b>118,954</b>	<b>89,743</b>
Interest paid	(2,710)	(2,105)
Interest received	3,325	4,618
Taxes paid, net of refund	(19,158)	(7,047)
<b>Net cash generated from operating activities</b>	<b>100,411</b>	<b>85,209</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(65,083)	(29,743)
Acquisition of investment securities, net of redemption	(26,235)	22,957
Proceed from disposal of non-controlling interests	4,350	-
Dividend received	-	32
Write off Investment in investment	-	30
Net cash inflow from capital reduction in jointly controlled	-	33
Decrease in short term deposits with maturity more than 3 months	2,570	9,880
Proceeds from disposal of property, plant and equipment	11,840	3,819
<b>Net cash used in investing activities</b>	<b>(72,558)</b>	<b>7,007</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(32,726)	(38,408)
Proceeds from issuance of shares	-	9,750
Net (repayment of) from borrowings	(794)	(940)
Net proceed from net repayment of lease payables	28,137	(4,880)
<b>Net cash (used in) financing activities</b>	<b>(5,383)</b>	<b>(34,478)</b>
<b>Net increase in cash and cash equivalents</b>	<b>22,470</b>	<b>57,738</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>264,739</b>	<b>266,884</b>
<b>Cash and cash equivalents at end of period</b>	<b>287,209</b>	<b>324,622</b>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	294,911	334,917
Bank Overdraft	(76)	(99)
Short-term deposits with maturity more than 3 months	(7,626)	(10,196)
	<u>287,209</u>	<u>324,622</u>

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2024

**HARBOUR-LINK GROUP BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS PERIOD ENDED 31 MARCH 2025**  
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY						NON-CONTROLLING INTEREST RM'000
	TOTAL EQUITY RM'000	TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY RM'000	SHARE CAPITAL RM'000	TREASURY SHARES RM'000	NON-DISTRIBUTABLE	DISTRIBUTABLE	
					FOREIGN CURRENCY TRANSLATION RESERVE RM'000	RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000	
<b>9 MONTHS ENDED 31 MARCH 2025</b>							
<b>At 1 July 2024</b>	<b>933,918</b>	<b>805,996</b>	<b>200,200</b>	<b>(887)</b>	<b>4,627</b>	<b>602,057</b>	<b>127,922</b>
Acquisition of non-controlling interest	<b>4,350</b>	-	-	-	-	-	<b>4,350</b>
Dividends on ordinary shares	<b>(32,726)</b>	(23,882)	-	-	-	<b>(23,882)</b>	<b>(8,844)</b>
Total comprehensive income for the period	93,758	78,737	-	-	(1,889)	80,626	15,021
<b>At 31 MARCH 2025</b>	<b>999,300</b>	<b>860,851</b>	<b>200,200</b>	<b>(887)</b>	<b>2,738</b>	<b>658,801</b>	<b>138,449</b>
<b>9 MONTHS ENDED 31 MARCH 2024</b>							
<b>At 1 July 2023</b>	<b>861,746</b>	<b>743,105</b>	<b>200,200</b>	<b>(887)</b>	<b>4,484</b>	<b>539,308</b>	<b>118,641</b>
Allotment of shares of non-controlling interest	9,750						9,750
Dividends on ordinary shares	(38,408)	(23,921)	-	-	-	(23,921)	(14,487)
Total comprehensive income for the period	72,741	57,703			69	57,634	15,038
<b>At 31 MARCH 2024</b>	<b>905,829</b>	<b>776,887</b>	<b>200,200</b>	<b>(887)</b>	<b>4,553</b>	<b>573,021</b>	<b>128,942</b>

Remarks:

## **Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)**

### ***A1. Basis of Preparation***

The interim financial report is unaudited and has been prepared in accordance with the requirement of Chapter 9, Disclosure, Paragraph 9.22 of the Main Market Listing Requirement (“LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standards (“MFRSs”) 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”), and should be read in conjunction with the Group’s annual audited financial statements for the year ended 30 June 2024.

The accounting policies and presentation adopted for this Unaudited Condensed Consolidated Interim Financial Information are mainly consistent with those of the Group's audited financial statements for the financial year ended 30 June 2024, except for the following:

#### ***Effective for financial periods beginning on or after 1 July 2024:***

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 : Lease liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 107 and MFRS 7 (Supplier Finance Arrangements)	1 January 2024
Amendments to MFRS 101 Presentation of Financial Statements (Non-current Liabilities with Covenants)	1 January 2024

#### **MFRSs and Amendments to MFRSs issued but not yet effective**

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025
Amendments to MFRS 9 and MFRS 7 (Amendments to the Classification and Measurement of Financial Instruments)	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027

The adoption of the said MFRSs and Amendments of MFRSs did not have any impact to the condensed financial statements.

### ***A2. Report of the Auditors to the Members of Harbour-Link***

The reports of the auditors to the members of Harbour-Link Group Bhd on the financial statements for the financial year ended 30 June 2024 were not subject to any qualification and did not include any adverse comments made under Section 266 of the Companies Act, 2016.

### ***A3. Seasonality or Cyclicity of Interim Operations***

The Group’s results are not materially affected by any seasonal or cyclical factors for the current financial period under review.

***A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows***

There were no items affecting assets, liabilities, equity, net income, or cash flows that were unusual in nature, size or incidence during current financial period ended 31 March 2025.

***A5. Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years***

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current financial period under review.

***A6. Debt and Equity Securities***

There were no issuance of debt and equity securities, repayment of debt securities, new shares issuance, share buy-backs, share cancellations nor resale of treasury shares by the Group and the Company during the financial period review.

***A7. Dividend Paid***

A first interim dividend of 3.0 sen net per ordinary share of RM0.50 each for the financial year ending 30 June 2025 amounting to RM11,957,301 (2024: RM23,914,602) was paid on 3rd April 2025.

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding RM'000	Shipping and Marine RM'000	Integrated logistics RM'000	Machineries Trading RM'000	Engineering RM'000	Property development RM'000	Elimination RM'000	Total RM'000
<b>31 March 2025</b>								
<b>REVENUE</b>								
Revenue from external sales	-	490,838	176,092	80,532	23,808	1,614	-	772,884
Inter-segment sales	2,235	15,347	6,242	22,515	9,155	1,156	(56,650)	-
	<b>2,235</b>	<b>506,185</b>	<b>182,334</b>	<b>103,047</b>	<b>32,963</b>	<b>2,770</b>	<b>(56,650)</b>	<b>772,884</b>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(3,463)</b>	<b>82,974</b>	<b>21,564</b>	<b>8,157</b>	<b>268</b>	<b>(384)</b>	<b>2,254</b>	<b>111,370</b>
<b>Profit before taxation includes:</b>								
Reversal of Impairment of asset	-	(1,002)	-	-	-	-	-	(1,002)
Depreciation	256	23,216	12,687	808	1,098	211	-	38,276
Finance cost	57	4,726	1,503	83	-	2	(3,661)	2,710
Net (reversal) of /allowance for impairment of trade receivables	(2,019)	(928)	(1,411)	456	-	-	2,019	(1,883)
Share of result of associates	-	1,470	100	-	-	-	-	1,570



## A8. *Segment Information (Cont'd)*

The Group's financial information analysed by business segment is as follows:

Financial period to date <b><u>31 March 2025</u></b>	<b>Investment Holding</b> <b><u>RM'000</u></b>	<b>Shipping and Marine</b> <b><u>RM'000</u></b>	<b>Integrated logistics</b> <b><u>RM'000</u></b>	<b>Machineries Trading</b> <b><u>RM'000</u></b>	<b>Engineering</b> <b><u>RM'000</u></b>	<b>Property development</b> <b><u>RM'000</u></b>	<b>Elimination</b> <b><u>RM'000</u></b>	<b>Total</b> <b><u>RM'000</u></b>
<b>SEGMENT ASSETS</b>	16,468	650,071	349,337	81,935	77,775	78,439	1,485	1,255,510
Deferred tax assets	-	253	380	-	-	61	187	881
<b>TOTAL ASSETS</b>	<b>16,468</b>	<b>650,324</b>	<b>349,717</b>	<b>81,935</b>	<b>77,775</b>	<b>78,500</b>	<b>1,672</b>	<b>1,256,391</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	5,706	1,717	-	-	-	-	7,423
Additional to property, plant and equipment	190	38,015	21,032	5,256	590	-	-	65,083
<b>SEGMENT LIABILITIES</b>	2,244	123,067	81,497	40,301	5,709	324	(11,032)	242,110
Deferred tax liabilities	-	7,108	5,765	270	1,543	-	295	14,981
<b>TOTAL LIABILITIES</b>	<b>2,244</b>	<b>130,175</b>	<b>87,262</b>	<b>40,571</b>	<b>7,252</b>	<b>324</b>	<b>(10,737)</b>	<b>257,091</b>

## A8. Segment Information (Cont'd)

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding	Shipping and Marine	Integrated logistics	Machineries Trading	Engineering	Property development	Elimination	Total
<u>31 March 2024</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>REVENUE</b>								
Revenue from external sales	-	425,911	149,565	92,579	25,716	6,737	-	700,508
Inter-segment sales	69,980	17,435	7,337	3,811	-	219	(98,782)	-
	<b>69,980</b>	<b>443,346</b>	<b>156,902</b>	<b>96,390</b>	<b>25,716</b>	<b>6,956</b>	<b>(98,782)</b>	<b>700,508</b>
<b>RESULTS</b>								
<b>(Loss)/Profit before taxation from the normal operations</b>	<b>(2,725)</b>	<b>50,234</b>	<b>24,990</b>	<b>14,434</b>	<b>(1,397)</b>	<b>3,032</b>	<b>(2,580)</b>	<b>85,988</b>
<b>Profit before taxation includes:</b>								
Depreciation	202	19,181	12,367	93	255	302	245	32,644
Allowance of Impairment of assets	-	-	30	-	-	-	-	30
Finance cost	56	941	969	139	53	16	(69)	2,105
Net impairment of trade receivables	(71)	-	(1,465)	-	-	-	-	(1,536)
Share of profit in jointly controlled entities and associates	-	180	86	-	-	-	-	266

## A8. *Segment Information (Cont'd)*

The Group's financial information analysed by business segment is as follows:

Financial period to date <u>31 March 2024</u>	Investment Holding <u>RM'000</u>	Shipping and Marine <u>RM'000</u>	Integrated logistics <u>RM'000</u>	Machineries Trading <u>RM'000</u>	Engineering <u>RM'000</u>	Property development <u>RM'000</u>	Elimination <u>RM'000</u>	Total <u>RM'000</u>
<b>SEGMENT ASSETS</b>	12,990	562,913	305,214	96,041	83,132	78,542	(8,024)	1,130,808
Deferred tax assets	-	1,111	111	-	-	103	-	1,325
<b>TOTAL ASSETS</b>	<b>12,990</b>	<b>564,024</b>	<b>305,325</b>	<b>96,041</b>	<b>83,132</b>	<b>78,645</b>	<b>(8,024)</b>	<b>1,132,133</b>
<b>Included in measure of segment assets are:</b>								
Investment in associates	-	5,815	920	-	-	-	-	6,735
Investment in jointly controlled entities	-	-	-	-	-	-	-	-
Additional to property, plant and equipment	438	6,507	21,250	644	742	162	-	29,743
<b>SEGMENT LIABILITIES</b>	5,041	93,681	83,837	35,804	5,850	2,656	(16,031)	210,838
Deferred tax liabilities	70	6,647	5,783	456	2,224	-	286	15,466
<b>TOTAL LIABILITIES</b>	<b>5,111</b>	<b>100,328</b>	<b>89,620</b>	<b>36,260</b>	<b>8,074</b>	<b>2,656</b>	<b>(15,745)</b>	<b>226,304</b>

## Harbour-Link Group Berhad (Company No: 592902-D)

### ***A9. Property, Plant and Equipment***

There was no valuation on property, plant and equipment during the current quarter and financial period ended 31 March 2025.

### ***A10. Significant Post Balance Sheet Event***

There are no material events as at 21 May 2025, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period ended under review.

### ***A11. Changes in Composition of the Group***

There were no changes in composition of the Group during the current financial period ended 31 March 2025.

### ***A12. Contingent Liabilities***

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

### ***A13. Capital Commitments***

	<b>31 Mar 2025</b>	<b>31 Dec 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Capital expenditure		
Authorised and contracted for	10,120	17,344
	<hr/>	<hr/>

## Harbour-Link Group Berhad (Company No: 592902-D)

### *A14. Related Party Transactions*

Related parties are those defined under MFRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	<b>Current period ended 31 Mar 2025 RM'000</b>	<b>Balance due from/(to) As at 31 Mar 2025 RM'000</b>
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	1,185	2,492
Purchase of goods and services	897	(1,165)
	<hr/>	<hr/>

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>243,450</b>	<b>257,814</b>	<b>(14,364)</b>	<b>(6%)</b>	<b>772,884</b>	<b>700,508</b>	<b>72,376</b>	<b>10%</b>
Profit Before Interest and Tax	34,510	34,027	483	1%	110,775	83,475	27,300	33%
<b>Profit Before Tax</b>	<b>34,660</b>	<b>35,148</b>	<b>(488)</b>	<b>(1%)</b>	<b>111,370</b>	<b>85,988</b>	<b>25,382</b>	<b>30%</b>
Profit After Tax	30,871	29,528	1,343	5%	95,678	72,662	23,016	32%

The Group posted revenue of RM772.88 million for the current financial period ended 31 March 2025, which is RM72.38 million or 10% higher than the preceding financial period ended 31 March 2024 of RM700.51 million. While, the profit before tax for the current financial period ended 31 March 2025 is RM111.37 million, which is RM25.38 million or 30% higher than the preceding financial period ended 31 March 2024 of RM85.99 million.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
Other Income	7,263	4,353	2,910	67%	14,260	13,521	739	5%

The Group posted other income of RM14.26 million for the current financial period ended 31 March 2025, which is RM0.74 million or 5% higher than the preceding financial period ended 31 March 2024 of RM13.52 million. The increase in the other income is due to reversal of impairment of trade receivables.

	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
Administrative Expenses	18,680	18,351	329	2%	66,356	66,116	240	0%

The Group posted administrative expenses of RM66.36 million for the current financial period ended 31 March 2025, which is RM0.24 million higher than the preceding financial period ended 31 March 2024 of RM66.12 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

For management purposes, the Group is organized into business units based on their product and services, and has following operating segments:

##### Continuing operations

- The shipping and marine segment comprises of ship owners unit, ship operator unit and agency unit.
- Integrated logistic segment comprises of transport unit, heavy lifting, equipment sales and rental unit and freight forwarding unit.
- Heavy equipment trading segment comprises of selling of construction engineering machineries, heavy lifting machineries, common equipment, mechanical and electrical equipment products.
- Engineering segment
- Property segment
- Other operations mainly consist of investment, management services and treasury services.

Shipping and marine segment	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	31/03/2025	31/03/2024	RM'000	%	31/03/2025	31/03/2024	RM'000	%
Revenue	157,559	141,697	15,862	11%	490,838	425,911	64,927	15%
Profit Before								
Interest and Tax	25,202	20,509	4,693	23%	84,650	52,744	31,906	60%
Profit Before Tax	24,557	19,651	4,906	25%	82,974	50,234	32,740	65%
Profit After Tax	23,832	18,812	5,020	27%	76,429	46,725	29,704	64%

The shipping and marine segment recorded revenue of RM490.84 million which is RM64.93 million or 15% higher than the preceding financial period ended 31 March 2024 of RM425.91 million.

The profit before tax of RM82.97 million is RM32.74 million or 65% higher than preceding financial period ended 31 March 2024 of RM50.23 million. The reason for the significant increase in the profit before tax is due to additional tonnage carried and higher freight rates.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

<b>Integrated logistics segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>55,590</b>	<b>47,261</b>	<b>8,329</b>	<b>18%</b>	<b>176,092</b>	149,565	<b>26,527</b>	<b>18%</b>
Profit Before								
Interest and Tax	8,364	9,997	(1,633)	16%	23,034	25,916	(2,882)	(11%)
<b>Profit Before Tax</b>	<b>7,807</b>	<b>9,616</b>	<b>(1,809)</b>	<b>(19%)</b>	<b>21,564</b>	<b>24,990</b>	<b>(3,426)</b>	<b>(14%)</b>
Profit After Tax	5,387	8,448	(3,061)	36%	14,854	21,636	(6,782)	31%

The integrated logistics segment recorded an increase in revenue by RM26.53 million to RM176.09 million, as compared to the preceding financial period ended 31 March 2024 of RM149.57 million.

The profit before tax has recorded a decrease by RM3.43 million to RM21.56 million as compared to preceding financial period ended 31 March 2024 of RM24.99 million.

The decrease in profit before tax by RM3.43 million as compared to the increase in revenue of RM26.53 million due to additional overhead cost due to delay in project and impairment of trade receivables of RM1.17 million.

<b>Machineries trading segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>28,350</b>	56,694	<b>(28,344)</b>	<b>(50%)</b>	<b>80,532</b>	92,579	<b>(12,047)</b>	<b>(13%)</b>
Profit Before								
Interest and Tax	3,095	7,832	(4,737)	(60%)	8,240	14,637	(6,397)	(44%)
<b>Profit Before Tax</b>	<b>3,081</b>	<b>7,864</b>	<b>(4,783)</b>	<b>(61%)</b>	<b>8,157</b>	<b>14,434</b>	<b>(6,277)</b>	<b>(43%)</b>
Profit After Tax	2,125	4,328	(2,203)	(51%)	5,918	9,048	(3,130)	(35%)

The machineries trading segment recorded a decrease in revenue by RM12.05 million or 13% to RM80.53 million as compared to the preceding financial period ended 31 March 2024 of RM92.58 million.

The profit before tax has recorded a decrease of RM6.28 million to RM8.16 million as compared to preceding financial period ended 31 March 2024 of RM14.43 million.

The decrease in revenue and profit before tax of RM12.05 million and RM6.28 million respectively is due to completion of supply, delivery, installation and commissioning 2 unit Quay Cranes in the preceding financial period ended 31 March 2024.



## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

<b>Engineering segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>1,766</b>	11,062	<b>(9,296)</b>	<b>(84%)</b>	<b>23,808</b>	25,716	<b>(1,908)</b>	<b>(7%)</b>
(Loss) / Profit Before Tax and Interest	(1,547)	(510)	(1,037)	>100%	268	(1,344)	1,612	>100%
<b>(Loss) / Profit Before Tax</b>	<b>(1,547)</b>	<b>(510)</b>	<b>1,037</b>	<b>&gt;100%</b>	<b>268</b>	<b>(1,397)</b>	<b>1,665</b>	<b>&gt;100%</b>
(Loss) / profit After Tax	(1,180)	(511)	1,691	>100%	195	(1,450)	1,645	>100%

The engineering segment recorded a decrease in revenue of RM1.91 million or 7% as compared to the preceding financial period ended 31 March 2024 of RM25.72 million. The profit before tax for the current financial period is RM0.27 million as compared to net loss of RM1.40 million in the preceding financial period ended 31 March 2024.

The reason for the decrease in revenue but an increase in profit before tax is due to the projects have reached the tailed end in the current financial period under review.

<b>Property segment</b>	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>185</b>	1,100	<b>( 915)</b>	<b>83%</b>	<b>1,614</b>	6,737	<b>(5,123)</b>	<b>(76%)</b>
(Loss) / Profit Before Tax and Interest	(515)	26	( 541)	>100%	(382)	3,049	(3,431)	>100%
<b>(Loss) / Profit Before Tax</b>	<b>(516)</b>	<b>25</b>	<b>541</b>	<b>&gt;100%</b>	<b>(384)</b>	<b>3,032</b>	<b>3,416</b>	<b>&gt;100%</b>
(Loss) / profit After Tax	(514)	34	548	>100%	(369)	2,229	2,598	>100%

The property development division recorded revenue of RM1.61 million which is RM5.12 million lower than the preceding financial period ended 31 March 2024 of RM6.74 million. The loss before tax is RM0.38 million which is RM3.42 million lower than the preceding financial period ended 31 March 2024 of RM3.03 million.

The decrease in revenue and profit before tax is due to no sales of properties.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B1. Review of the Performance of the Group (Cont'd)

Investment Holding	Current Quarter RM'000		Changes (amount / %)		Cumulative Quarter RM'000		Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>	<u>31/03/2025</u>	<u>31/03/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	-	-	-	-	-	-	-	-
(Loss) Before Tax and Interest	(1,027)	(1,192)	( 165)	(14%)	(3,406)	(2,669)	707	26%
<b>(Loss) Before Tax</b>	<b>(1,046)</b>	<b>(1,210)</b>	<b>( 164)</b>	<b>(14%)</b>	<b>(3,463)</b>	<b>(2,725)</b>	<b>738</b>	<b>27%</b>
(Loss) After Tax	(1,104)	(1,295)	( 191)	(15%)	(3,604)	(2,946)	658	22%

The investment holdings recorded a loss before tax of RM3.46 million as compare to the preceding financial period ended 31 March 2024 of loss before tax RM2.73 million due to increase of overhead cost.

#### B2. Comparison with Preceding Quarter's Results

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
	<u>31/03/2025</u>	<u>31/12/2024</u>	<u>RM'000</u>	<u>%</u>
Revenue	243,450	281,160	(37,710)	(13%)
Profit Before Tax and Interest	34,510	43,188	(8,678)	(20%)
<b>Profit Before Tax</b>	<b>34,660</b>	<b>42,291</b>	<b>(7,631)</b>	<b>(18%)</b>
Profit After Tax	30,871	34,137	(3,266)	(10%)

The Group posted revenue of RM243.45 million for the current quarter ended 31 March 2025 which is RM37.71 million or 13% lower than the immediate preceding quarter ended 31 December 2024 of RM281.16 million. The profit before tax for the current quarter ended 31 March 2025 is RM34.66 million, which is RM7.63 million or 18% lower than the immediate preceding quarter ended 31 December 2024 of RM42.29 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results

The Group's financial information analysed by business segment is as follows:

Financial period to date	Investment Holding RM'000	Shipping and Marine RM'000	Integrated logistics RM'000	Machineries Trading RM'000	Engineering RM'000	Property development RM'000	Elimination RM'000	Total RM'000
<b>31 March 2025</b>								
<b>REVENUE</b>								
Revenue from external sales		157,559	55,590	28,350	1,766	185	-	243,450
Inter-segment sales	745	5,216	1,777	18,445	5,270	114	(31,567)	-
	<b>745</b>	<b>162,775</b>	<b>57,367</b>	<b>46,795</b>	<b>7,036</b>	<b>299</b>	<b>(31,567)</b>	<b>243,450</b>
<b>RESULTS</b>								
(Loss)/Profit before taxation from the normal operations	(1,046)	24,557	7,807	3,081	(1,547)	(516)	2,324	34,660
<b>Financial period to date</b>								
<b>31 December 2024</b>								
<b>REVENUE</b>								
Revenue from external sales	-	168,653	67,979	31,866	11,335	1,326	-	281,160
Inter-segment sales	746	5,006	2,186	3,757	2,743	649	(15,086)	-
	<b>746</b>	<b>173,659</b>	<b>70,165</b>	<b>35,623</b>	<b>14,078</b>	<b>1,975</b>	<b>(15,086)</b>	<b>281,160</b>
<b>RESULTS</b>								
(Loss)/Profit before taxation from the normal operations	(1,704)	32,045	6,765	2,390	2,451	238	106	42,291

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Shipping and marine segment</u>	<u>31/03/2025</u>	<u>31/12/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>157,559</b>	<b>168,653</b>	<b>(11,094)</b>	<b>(7%)</b>
Profit Before Tax and Interest	25,202	32,589	(7,387)	(23%)
<b>Profit Before Tax</b>	<b>24,557</b>	<b>32,045</b>	<b>(7,488)</b>	<b>(23%)</b>
Profit After Tax	23,832	27,412	(3,580)	(13%)

The shipping and marine segment posted a decrease in revenue of RM11.09 million or 7% in the current quarter ended 31 March 2025 of RM157.56 million as compared to RM168.65 million in the immediate preceding quarter ended 31 December 2024. The reason for the decrease in the revenue was due to decrease of cargo volume handled during the festive period.

The profit before tax for the current quarter ended on 31 March 2025 decreased by RM7.49 million or 23% to RM24.56 million as compared to the immediate preceding quarter ended on 31 December 2024, which had a profit before tax of RM32.05 million. The decrease in profit before tax is due to decrease in revenue and scrap off one unit of our old vessel.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<b><u>Integrated logistics segment</u></b>	<b><u>31/03/2025</u></b>	<b><u>31/12/2024</u></b>	<b><u>RM'000</u></b>	<b><u>%</u></b>
<b>Revenue</b>	<b>55,590</b>	<b>67,979</b>	<b>(12,389)</b>	<b>(18%)</b>
Profit Before Interest and Tax	8,364	7,270	1,094	15%
<b>Profit Before Tax</b>	<b>7,807</b>	<b>6,765</b>	<b>1,042</b>	<b>15%</b>
Profit After Tax	5,387	4,310	1,077	25%

The integrated logistics segment posted a decrease in revenue of RM12.39 million or 18% in the current quarter ended 31 March 2025 to RM55.59 million as compared to RM67.98 million in the immediate preceding quarter ended 31 December 2024. The decrease in revenue is due to decrease of cargo volume handled during the festive period.

The profit before tax for the current quarter ended 31 March 2025 is RM7.81 million, which is RM1.04 million higher than the immediate preceding quarter ended 31 December 2024 of RM6.77 million. The increase in the profit before tax due to reversal of impairment of RM2.19 million.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<b><u>Machineries trading segment</u></b>	<b><u>31/03/2025</u></b>	<b><u>31/12/2024</u></b>	<b><u>RM'000</u></b>	<b><u>%</u></b>
<b>Revenue</b>	<b>28,350</b>	<b>31,866</b>	<b>(3,516)</b>	<b>(10%)</b>
Profit Before Interest and Tax	3,095	2,416	679	28%
<b>Profit Before Tax</b>	<b>3,081</b>	<b>2,390</b>	<b>691</b>	<b>29%</b>
Profit After Tax	2,125	1,788	337	19%

The machineries trading segment posted a decrease in revenue by RM3.52 million in the current quarter ended 31 March 2025 of RM28.35 million as compared to RM31.87 million in the immediate preceding quarter ended 31 December 2024.

The profit before tax for the current quarter ended 31 March 2025 is RM3.08 million, which is RM0.69 million lower than the immediate preceding quarter ended 31 December 2024 of profit before tax of RM2.39 million. The reason for the decrease in revenue is due to postponed delivery of machineries to customers during this festive period.

The profit before tax has increased by RM0.69 million due to reversal of impairment of RM0.45 million.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Engineering segment</u>	<u>31/03/2025</u>	<u>31/12/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>1,766</b>	<b>11,335</b>	<b>(9,569)</b>	<b>(84%)</b>
(Loss) / Profit Before Interest and Tax	(1,547)	2,451	(3,998)	>100%
<b>(Loss) / Profit Before Tax</b>	<b>(1,547)</b>	<b>2,451</b>	<b>(3,998)</b>	<b>&gt;100%</b>
(Loss) / Profit After Tax	(1,180)	2,028	(3,208)	>100%

The engineering segment posted a decrease in revenue in the current quarter ended 31 March 2025 by RM9.57 million to RM1.77 million as compared to RM11.34 million in the immediate preceding quarter ended 31 December 2024 due to most of the projects have completed in the preceding quarter.

The loss before tax for the current quarter ended 31 March 2025 is RM1.55 million as compared profit before tax of RM2.45 million in the immediate preceding quarter ended 31 December 2024. The decrease in profit before tax is in tandem with the decrease in revenue.

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Property segment</u>	<u>31/03/2025</u>	<u>31/12/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	<b>185</b>	<b>1,326</b>	<b>(1,141)</b>	<b>(86%)</b>
(Loss) / Profit Before Interest and Tax	(515)	238	( 753)	>100%
<b>(Loss) / Profit Before Tax</b>	<b>(516)</b>	<b>238</b>	<b>(753)</b>	<b>&gt;100%</b>
(Loss) / Profit After Tax	(514)	210	(724)	>100%

The property segment posted a decrease in revenue of RM1.14 million in the current quarter ended 31 March 2025 to RM0.19 million as compared to RM1.33 million in the immediate preceding quarter ended 31 December 2024.

The loss before tax for the current quarter ended 31 March 2025 of RM0.52 million, which is RM0.75 million lower than the immediate preceding quarter ended 31 December 2024 which is in tandem with decreased in revenue.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B2. Comparison with Preceding Quarter's Results (Cont'd)

	Current quarter RM'000	Immediate Preceding Quarter RM'000	Changes (amount / %)	
<u>Investment holding segment</u>	<u>31/03/2025</u>	<u>31/12/2024</u>	<u>RM'000</u>	<u>%</u>
<b>Revenue</b>	-	-	-	-
(Loss) Before Interest and Tax	(1,027)	(1,685)	( 658)	(39%)
<b>(Loss) Before Tax</b>	<b>(1,046)</b>	<b>(1,704)</b>	<b>( 658)</b>	<b>(39%)</b>
(Loss) After Tax	(1,104)	(1,715)	( 611)	(36%)

The investment holdings recorded a loss before tax of RM1.05 million, a decrease in loss before tax of RM0.66 million as compared to immediate preceding quarter ended 31 December 2024.

#### B3. Prospects

In the last financial quarter, the Container Liner Division experienced lower lifting volumes and revenue, primarily due to the Chinese New Year and Hari Raya festive periods.

Recently our lifting has improved, but we are facing stiff competition with other major liners which have led to slightly weaker freight rates in the market. Harbour-Link shall endeavor to perform efficiently and generate revenue favorably in the coming quarter.

The Shipping Agency and Integrated Logistics Divisions continue to operate steadily, with consistent cargo volumes being handled through ports, supported by inland transportation and freighting services. We expect this performance to remain stable and satisfactory.

We have secured new contracts for mechanical engineering work in tank construction, scheduled to commence in August 2025. These projects are expected to drive increased activity in FY2026.

Additionally, rising demand for earthworks machinery in road construction and the agricultural sectors is projected to positively impact sales and contribute to stronger revenue in the upcoming quarters.

Overall, we remain cautiously attentive to global geopolitical developments and the Trump Administration's tariff policy, as these may introduce uncertainties into the Malaysian economy.

Meanwhile, we are allocating capital expenditure (Capex) to support the renewal of our ageing fleet of vessels and transport vehicles. This initiative aims to enhance operational efficiency, reduce maintenance and repair costs, and ensure compliance with ESG standards.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

#### B5. Profit before tax

	Individual Quarter		Cumulative Quarter	
	Current year Quarter	Preceding year Corresponding Quarter	Current Financial Period	Preceding Financial Period
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>Profit for the period ended is stated after charging/ (crediting):</b>				
Interest income	1,150	1,658	3,325	4,618
Depreciation of plant and equipment	13,481	10,663	38,276	32,644
Finance cost	1,000	537	2,710	2,105
(Reversal) / allowance of impairment of assets	(1,002)	-	(1,002)	30
(Reversal) for impairment of trade receivables	(2,067)	(1,505)	(1,883)	(1,536)
Share of profit / (loss) in associates	788	(278)	1,570	266
Share of (loss) in jointly controlled entities	-	-	-	(1)



## Harbour-Link Group Berhad (Company No: 592902-D)

### ***B6. Taxation***

Taxation of the Group comprises the following:

	Individual Quarter		Cumulative Quarter	
	Current period Quarter	Preceding period Corresponding Quarter	Current Financial Period	Preceding Financial Period
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Current tax expense	5,135	5,291	17,394	13,834
Tax (over) / under provision in prior year	(15)	787	(15)	781
Deferred tax expense:				
Origination and reversal of temporary difference	(1,331)	(458)	(1,687)	(1,289)
	3,789	5,620	15,692	13,326

The effective tax rate of the Group for the current quarter and financial period was lower than the statutory tax rate of 24 per cent principally due to exemption of taxes on profit earned in certain subsidiaries mainly from the shipping and marine segment.

### ***B7. Status of Corporate Proposal***

There were no pending corporate proposals up to 21 May 2025, being the date not earlier than 7 days from the date of this announcement.

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2025 and 31 March 2024 are as follows:

As at 31 March 2025			
	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
<b>Secured</b>			
Term loan	3,190	5,920	9,110
Bank Overdraft	76	-	76
Lease Liabilities	18,143	48,696	66,839
	21,409	54,616	76,025
<b>Unsecured</b>			
Bankers' Acceptance	-	-	-
Revolving Credit	1,400	-	1,400
	1,400	-	1,400
	22,809	54,616	77,425

As at 31 March 2024			
	Long Term	Long Term	Long Term
	RM'000	RM'000	RM'000
<b>Secured</b>			
Term loan	5,281	5,448	10,729
Bank Overdraft	99	-	99
Lease Liabilities	10,887	20,390	31,277
	16,267	25,838	42,105
<b>Unsecured</b>			
Bankers' Acceptance	-	-	-
Revolving Credit	1,400	-	1,400
	1,400	-	1,400
	17,667	25,838	43,505

The above borrowings are denominated in Ringgit Malaysia.

## **Harbour-Link Group Berhad (Company No: 592902-D)**

### **B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.**

#### ***B9. Disclosure of derivatives***

The Group did not enter into any derivative contract and accordingly there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 March 2025.

#### ***B10. Off Balance Sheet Financial Instruments***

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial 21 May 2025, being the date not earlier than 7 days from the date of this announcement.

#### ***B11. Changes in Material Litigation***

No interim ordinary dividend has been declared during the quarter under review.

#### ***B12. Dividend declared***

No interim ordinary dividend has been declared during the quarter under review.

## Harbour-Link Group Berhad (Company No: 592902-D)

### *B13.Earnings per Share*

#### **Basic earnings per share**

The basic earnings per share for the current quarter and financial period ended 31 March 2025 is calculated by dividing the Group's profit for the period, net of tax, attributable to owners of the parent for the current quarter and financial period of RM27,034,000 and RM80,626,000 respectively by the weighted average number of ordinary shares in issue (net of treasury shares) during the current quarter and financial period ended 31 March 2025 of 398,576,000.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current period Quarter</b>	<b>Preceding Period Corresponding Quarter</b>	<b>Current Financial Period</b>	<b>Preceding Financial Period</b>
	<b>31/03/2025</b>	<b>31/03/2024</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
<b>Earnings Per Share</b>				
Profit net of tax attributable to Owners of the parent (in RM'000)	<b>27,034</b>	<b>24,142</b>	<b>80,626</b>	<b>57,634</b>
Weighted average number of ordinary shares in issue ('000)	398,576	398,576	398,576	398,576
Basic earnings per share (sen)	6.78	6.06	20.23	14.46
Diluted earnings per share (sen)	6.78	6.06	20.23	14.46

## Harbour-Link Group Berhad (Company No: 592902-D)

### B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

#### *B14. Provision of Financial Assistance*

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 31 March 2025 pursuant to paragraph 8.23(1) of the Listing Requirements.

<u>Company</u>	31 March 2025 RM'000	31 Dec 2024 RM'000
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	17,304	16,395
Loan or advances - non wholly-owned subsidiary companies	1,400	1,400
	----- 18,704 =====	----- 17,572 =====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial period ended 31 March 2025.

This announcement is dated 28 May 2025.